

THE CORPORATION OF THE CITY OF CAMBRIDGE

BY-LAW 23-102

Being a by-law to authorize the construction of certain works in the City as a local improvement

WHEREAS *Ontario Regulation 586/06, Section 2(1)* made under the *Municipal Act, 2001, S.O. 2001*, provides for municipalities to undertake works as local improvements for the purpose of raising all or any part of the work by imposing special charges;

WHEREAS the Council of the Corporation of the City of Cambridge deems it advisable to construct the various works as set out in Schedule “A” attached hereto as local improvements;

WHEREAS Council authorizes the funding of such works to be raised by the issue of debentures and obtaining of temporary advances to meet the cost of the works pending the completion;

WHEREAS it is intended that a portion of the cost of the project shall be a charge on the municipality as a whole;

AND WHEREAS Notice of the Intention of Council to undertake such work was provided to all impacted owners on September 29, 2023,

NOW THEREFORE BE IT RESOLVED THAT The Corporation of the City of Cambridge enacts as follows:

1. **THAT** the works as set out in Schedule “A” attached to and forming part of this by-law are hereby authorized to be constructed at the estimated cost set out in Schedule “A”.
2. **AND THAT** for the purposes of paying part of the cost of the construction of the Works, debentures not exceeding the sum set out Schedule "A" shall be issued and shall bear interest at the then current rate of interest on debentures intended to be sold at par and be made payable on the instalment plan within the term of years Schedule "A".
3. **AND THAT** the Treasurer or their designate may arrange with any bank for temporary advances of money to meet the cost of the work pending completion of it.
4. **AND THAT** the works shall be internally financed from a contribution from Capital Works Reserve Fund and the adjacent owners’ portion of the works shall be repaid to the Capital Works Reserve Fund.
5. **AND THAT** the Engineer of the Corporation of the City of Cambridge or their designate is hereby authorized to make such plans, profiles and specifications and furnish such information as may be necessary for the execution of the work.
6. **AND FURTHER THAT** the work shall be carried out and executed according to the directions and orders of the Engineer or their designate.

ENACTED AND PASSED this 28th day of November 2023

MAYOR

CLERK

SCHEDULE "A"

TO BY-LAW NO. 23-102

PROJECT	Corporation Estimated Cost	Abutting Owner Estimated Cost	Total Estimated Cost
<u>Sanitary servicing</u>			
<u>Blenheim Road*</u> ,	\$150,550	\$149,450	\$300,000
TOTAL ESTIMATED COST OF WORKS TO BE UNDERTAKEN			<u>\$300,000</u>

* A service lateral will not be installed to 148 Blenheim Rd. The special charge for this property will be borne by the City. The cost of any future works required in the right of way will be incurred by the owner at the time of connection.