

THE CORPORATION OF THE CITY OF CAMBRIDGE

BY-LAW 23-034

Being a by-law to establish 2023 Final Tax Rates for City purposes only, for the payment of 2023 Property Taxes and to repeal By-law 22-075

**WHEREAS** all property assessment rolls on which the 2023 taxes are to be levied have been returned and revised pursuant to the provisions of the *Assessment Act* subject to appeals at present before the District Court and the Ontario Municipal Board;

**WHEREAS** Residential/Farm, Multi-Residential, New Multi-residential, Commercial, New Construction Commercial, Office Building, New Construction Office Building, Parking Lot, Shopping Centre, New Construction Shopping Centre, Industrial, New Construction Industrial, Large Industrial, New Construction Large Industrial, Pipeline, Landfill, Farmland and Managed Forest categories, as defined in the *Assessment Act* and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

**WHEREAS** the tax ratios on the aforementioned property classes for the taxation year have been set out in By-law Number 23-016 of the Regional Municipality of Waterloo;

**WHEREAS** the sub-class rate reductions on prescribed sub-classes on the aforementioned property classes for the taxation year have been set out in By-law Number 23-017 of the Regional Municipality of Waterloo;

**WHEREAS** the Region of Waterloo and the City of Cambridge will establish the cut-off date that will be used for calculating 2023 tax liabilities on property assessed as Multi-residential, Commercial, New Construction Commercial, Office Building, New Construction Office Building, Parking Lot, Shopping Centre, New Construction Shopping Centre, Industrial, New Construction Industrial, Large Industrial, New Construction Large Industrial and Pipeline;

**WHEREAS** the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the *Municipal Act, 2001*, S.O., c. 25, section 340;

**AND WHEREAS** the approved levy required to be raised by means of taxation for the year 2023 total \$ 108,409,400,

**NOW THEREFORE BE IT RESOLVED THAT, THE CORPORATION OF THE CITY OF CAMBRIDGE ENACTS AS FOLLOWS:**

1. **THAT** the rate of taxation for the year 2023 shall be levied on the assessment according to the last revised assessment roll for 2023 taxation.
2. **THAT** the tax rate of The Corporation of the City of Cambridge for the year 2023 for the municipal purposes mentioned in this By-law, but not including Local Improvement rates, or other special rates or rents collected as taxes, are set out in Schedule "A" of this by-law.
3. **THAT** the City Treasurer and/or designate is directed to add to the City Tax Rate, the tax rates as established by the Regional Municipality of Waterloo, and by the Province of Ontario for the Waterloo Region District School Board, Waterloo Catholic District School Board, Conseil Scolaire Catholique MonAvenir, and Conseil Scolaire Viamonde to determine the overall rate to be used for the calculation of the 2023 Final Tax Levy.
4. **THAT** the Collector's Roll shall be made out according to this by-law, including all other rates required pursuant to section 3 of this by-law.
5. **THAT** the 2023 Final Tax Levy, in respect of assessment of real property classified as Residential/ Farm, Farmland, and Managed Forest shall be due no later than December 31, 2023.

6. **THAT** the 2023 Final Tax Levy for real property classified as Multi-residential, New Multi-residential, Commercial, New Construction Commercial, Office Building, New Construction Office Building, Parking Lot, Shopping Centre, New Construction Shopping Centre, Industrial, New Construction Industrial, Large Industrial, New Construction Large Industrial, Landfill and Pipeline shall be due no later than December 31, 2023.
7. **THAT** the City Treasurer and/or designate will determine the demand date for properties mentioned in sections 5 and 6 of this By-law and that those taxes will not be due earlier than 21 days from the demand date.
8. **THAT** a charge of 1.25% of the amount of the unpaid levy by the end of the demand date shall be imposed as a penalty for the non-payment.
9. **THAT** an interest charge of 1.25% of the amount of the unpaid levy by the demand date shall be imposed for each month or fraction thereof, in which the default continues.
10. **THAT** all penalty and interest charges provided for in this by-law shall be deemed to be part of the 2023 Final Tax Levy on which the penalty and interest charges have been imposed.
11. **THAT** the ratepayers are given the option of paying their annual realty taxes in pre-authorized monthly instalments that are due on the first working day of each month, except in those months with a due date the monthly withdrawal will be made on the due dates
12. **THAT** the City Treasurer and/or designate may receive payment on account of taxes in advance of the due date, but that no interest or discount shall be allowed for taxes paid in advance.
13. **THAT** if a Court of competent jurisdiction should declare any section or part of the section of this by-law to be invalid, such section or part of a section shall not be construed as having persuaded or influenced Council to pass the remainder of this by-law and it is hereby declared that the remainder of this by-law shall be valid and shall remain in full force and effect.
14. **THAT** the City Treasurer shall receive all taxes, assessments, rents, rates, and instalments thereof, tendered for payment at the Municipal Office of the Corporation of the City of Cambridge, located at 50 Dickson Street, Cambridge, Ontario, or at most chartered banks and financial institutions.
15. **AND THAT** By-law 22-075 is repealed.

Enacted and Passed this 9th day of May, 2023.

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MAYOR

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CLERK

## Schedule "A"

### 2023 Final Tax By-Law

CH	Commercial - Taxable at Full Rate, Shared like PIL	0.0091310
CT	Commercial - Taxable at Full Rate	0.0091310
CU	Commercial - Taxable at Excess Land Rate	0.0091310
CX	Commercial - Taxable at Vacant Land Rate	0.0091310
DT	Office Building - Taxable at Full Rate	0.0091310
FT	Farmland - Taxable at Full Rate	0.0011706
GT	Parking Lot - Taxable at Full Rate	0.0091310
HT	Landfill - Taxable at Full Rate	0.0072112
I1	Industrial/Farm - Taxable Farm Awaiting Develop Ph 1 Rate	0.0035119
I4	Industrial/Farm - Taxable Farm Awaiting Develop Ph 4 Rate	0.0091310
IH	Industrial - Taxable at Full Rate, Shared like PIL	0.0091310
IK	Industrial - Taxable at Excess Land Rate, Shared like PIL	0.0091310
IT	Industrial - Taxable at Full Rate	0.0091310
IU	Industrial - Taxable at Excess Land Rate	0.0091310
IX	Industrial - Taxable at Vacant Land Rate	0.0091310
JT	Industrial New Construction - Taxable at Full Rate	0.0091310
JU	Industrial New Construction - Taxable at Excess Land Rate	0.0091310
KT	Large Industrial New Construction - Taxable at Full Rate	0.0091310
LT	Large Industrial - Taxable at Full Rate	0.0091310
LU	Large Industrial - Taxable at Excess Land Rate	0.0091310
M1	Multi-Residential - Taxable Farm Awaiting Develop Ph 1 Rate	0.0035119
MT	Multi-Residential - Taxable at Full Rate	0.0091310
NT	New Multi-Residential - Taxable at Full Rate	0.0046826
PT	Pipelines	0.0054379
R1	Residential/Farm - Taxable Farm Awaiting Develop Ph 1 Rate	0.0035119
RT	Residential and Farm - Taxable at Full Rate	0.0046826
ST	Shopping Centre - Taxable at Full Rate	0.0091310
SU	Shopping Centre - Taxable at Excess Land Rate	0.0091310
TT	Managed Forest - Taxable at Full Rate	0.0011706
XT	Commercial New Construction - Taxable at Full Rate	0.0091310
XU	Commercial New Construction - Taxable Excess Land Rate	0.0091310
YT	Office Building New Construction - Taxable at Full Rate	0.0091310
ZT	Shopping Centre New Construction - Taxable at Full Rate	0.0091310
ZU	Shopping Centre New Construction - Taxable Excess Land Rate	0.0091310