## THE CORPORATION OF THE CITY OF CAMBRIDGE

## By-law 22-040

Being a by-law of the Corporation of the City of Cambridge to amend By-law 19-145, respecting the authorization of issuance of debentures for the construction of new assets contained in the Capital Funding Program

**WHEREAS** the Corporation of the City of Cambridge (the "City") enacted By-law 19-145 for the construction of new assets for the City as identified in the City's capital program for the capital projects of: East Side EW Collector Road (NS Collector to Municipal Boundary, East Side NS Collector (Allendale Rd to EW Collector), and East Side Lands Stage 1 Interim Pumping Station, and debenture monies to pay for the costs thereof at an estimated cost of \$19.449 million;

AND WHEREAS the cost estimate of the aforementioned projects has increased,

## NOW THEREFORE BE IT RESOLVED THAT the Corporation of the City of Cambridge enacts as follows:

- 1. **THAT** By-law 19-145 is hereby amended as follows:
  - a. Delete and replace the estimated cost of \$19.449 million in section 1, section 3, and in subsection 3.i with a revised estimated cost of \$19,897,000;
- 2. **AND THAT** this by-law shall come into force and effect on the day it is passed.

Enacted and Passed this 28<sup>th</sup> day of June, 2022.

MAYOR

CLERK