

THE CORPORATION OF THE CITY OF CAMBRIDGE

By-law 22-039

Being a by-law of the Corporation of the City of Cambridge to amend By-law 21-065a, respecting the authorization of issuance of debentures for the rehabilitation of existing assets and construction of new assets contained in the Capital Funding Program (N. Cambridge Railway Grade Separation, Preston Auditorium Construction, Fountain Street Soccer Facility and East Side NS Collector Road Design)

WHEREAS the Corporation of the City of Cambridge (the “City”) enacted By-law 21-065a for the rehabilitation of existing assets and the construction of new assets for the City as identified in the City’s capital program for the capital projects of: North Cambridge Railway Grade Separation, Preston Auditorium Construction, Fountain Street Soccer Facility Construction, East Side NS Collector Road Design (Allendale to Middle Block), and debenture monies to pay for the costs thereof at an estimated cost of \$27,240,500;

AND WHEREAS the cost estimate of the aforementioned projects has increased,

NOW THEREFORE BE IT RESOLVED THAT the Corporation of the City of Cambridge enacts as follows:

1. **THAT** By-law 21-065a is hereby amended as follows:
 - a. Delete and replace the estimated cost of \$27,240,500 in section 1, section 3, and in subsection 3.a. with a revised estimated cost of \$46,483,095;
2. **AND THAT** this by-law shall come into force and effect on the day it is passed.

Enacted and Passed this 28th day of June, 2022.

MAYOR

CLERK