

| Reserve & Reserve Fund                     | Reserve Fund Balance as of April 31, 2022 | Increase (Decrease) to Reserve Fund | Revised Balance Following Forecast Changes | Comment   |
|--|---|-------------------------------------|--|---|
| Rate Stabilization Reserve Fund            | \$14,161,756                              | (\$1,955,632)                       | \$12,206,124                               | Safe Restart and CUPE 32 retroactive payment draw.  |
| Core Area Transformation Fund              | \$19,418,531                              | (\$1,000,000)                       | \$18,418,531                               | Council report 22-008-CRE approved the transfer of \$1,000,000 to be used for funding grant applications.         |
| Wastewater Rate Stabilization Reserve Fund | \$5,583,056                               | (\$627,721)                         | \$4,955,335                                | CUPE 32 retroactive payment draw.   |
| Water Rate Stabilization Reserve Fund      | \$4,443,928                               | (\$654,909)                         | \$3,789,019                                | CUPE 32 retroactive payment draw.   |
| Equipment Reserve Fund                     | \$6,531,012                               | (\$552,743)                         | \$5,978,269                                | Additional draw to offset fuel increase and CUPE 32 retroactive payment.  |
| Economic Development Reserve Fund          | \$9,743,500                               | (\$50,000)                          | \$9,693,500                                | Council report 22-011-CRE approved the transfer of \$50,000 for the temporary patios and temporary road closures. |