



**2022** City of  
Cambridge  
**BUDGET**

**OUR CITY.  
OUR FUTURE.**

November 23, 2021





# Strategic Plan





## Create & Activate Spaces

- Fountain St Soccer, Preston Auditorium, Recreation Complex
- Arts & Culture Master Plan, Public Art Policy
- Community Group Registry Program
- Soper Park Amenity Replacement
- Cambridge Sports Park

## Equity & Inclusion

- Reconciliation Action Plan
- Diversity Action Plan
- Indigenous Relations Advisor

## Age-Friendly & Accessible

- WHO Age Friendly Designation
- Older Adult Strategy
- Smart Cities - Youth Wellbeing



### **Community Building**

- North Cambridge Business Park
- Development Application Review Process
- Growth Management Study, Intensification Study
- Heritage Studies (Galt Core, East Galt, Hespeler)
- Operations Facilities Strategic Plan

### **Built & Natural Heritage**

- Parks Master Plan
- Heritage Condition Assessment



# Prosperity

## Core Areas

- Financial Incentive Program
- Core Area Transformation fund
- Patio Pilot Evaluation
- Review BIA Policies

## Small Business

- Economic Development Strategy

## Transportation Options

- Cycling Master Plan
- Transportation Master Plan
- Preston/Blair Pedestrian Bridge



### Climate Change

- LED Light Replacement
- Carbon Reduction Feasibility Study
- Green House Gas Reduction Monitoring
- Green Fleet Strategy

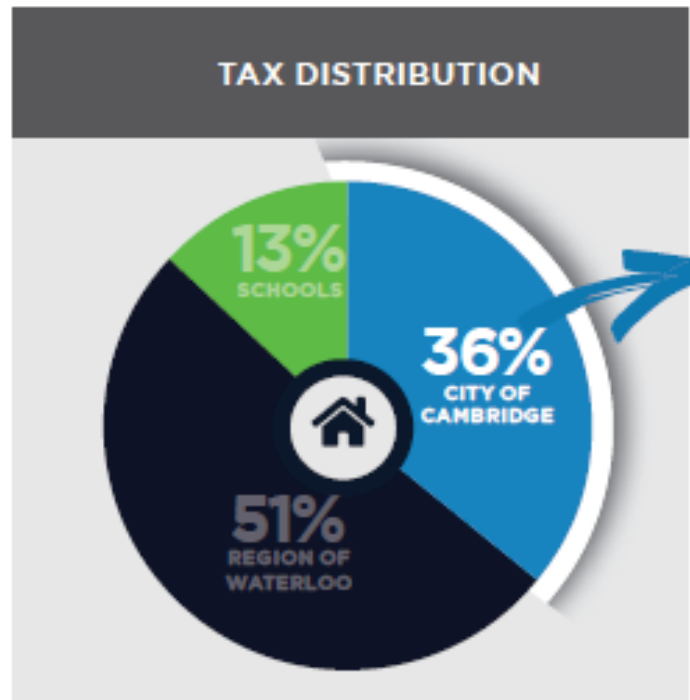
### Emergency Prevention & Recovery

- Emergency Response Planning
- Continuity of Operations Program Development
- Master Fire Plan Review
- Risk Management of cyber security threats

# Additional Budget Changes

Summary of Budget Changes	\$ Amount	Tax Levy Impact
Draft 2022 Budget Increase - as published	\$2,853,000	2.96%
Living Wage & Minimum Wage	\$92,000	0.10 %
Climate Action Waterloo Region	\$30,000	0.03%
Assessment Growth - increase to 0.96%	(\$56,400)	-0.06%
Draft 2022 Budget Increase - revised	\$2,918,600	3.02%
Draft 2022 Tax Levy	\$99,461,600	

# Operating Budget

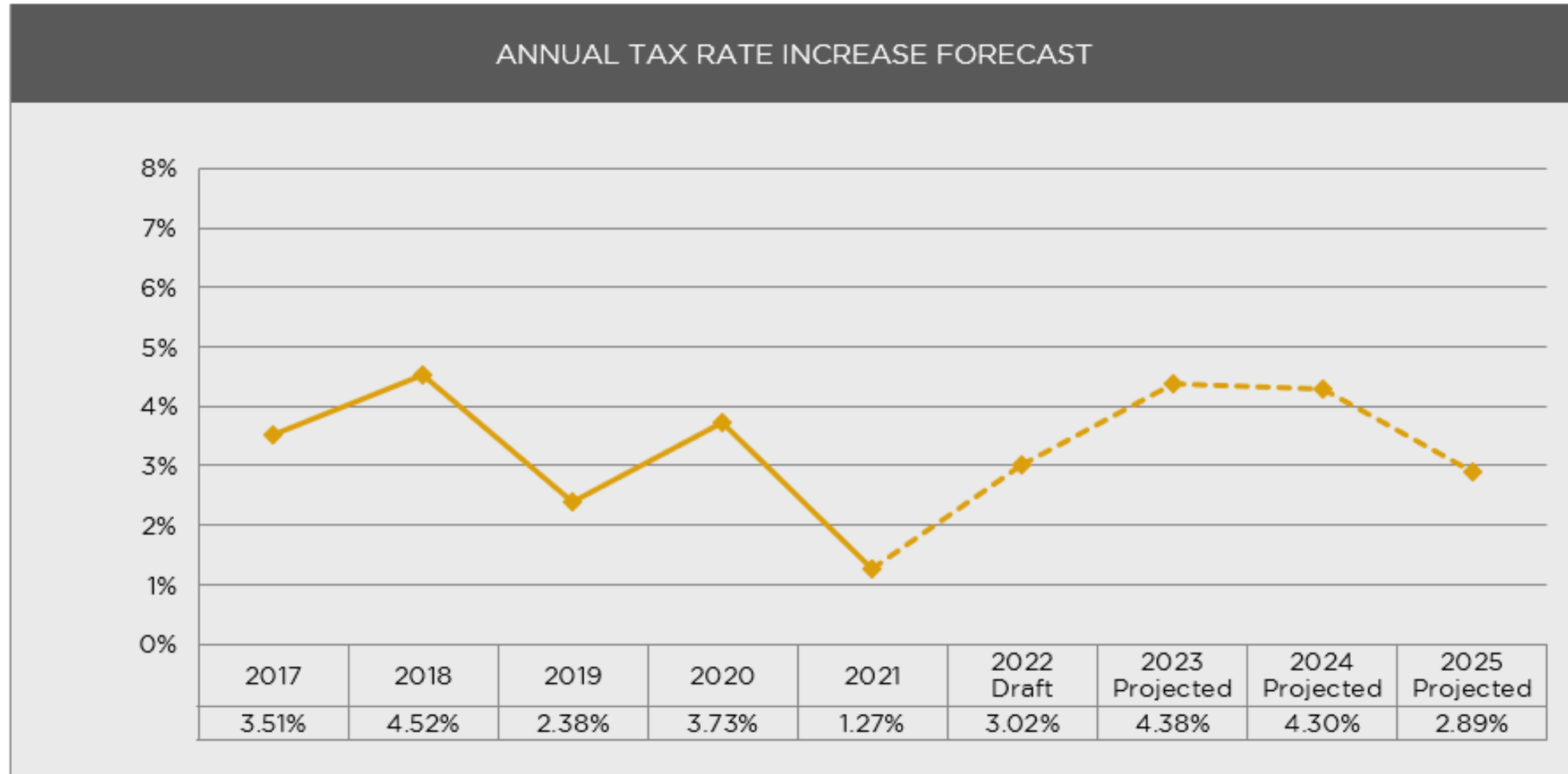


Budget Component	Average Household Impact	Tax Levy Impact
Operating Budget Increase	\$28	1.99%
Waived Development Charges	\$15	1.04%
Total Operating Budget Impact	\$43	3.02%

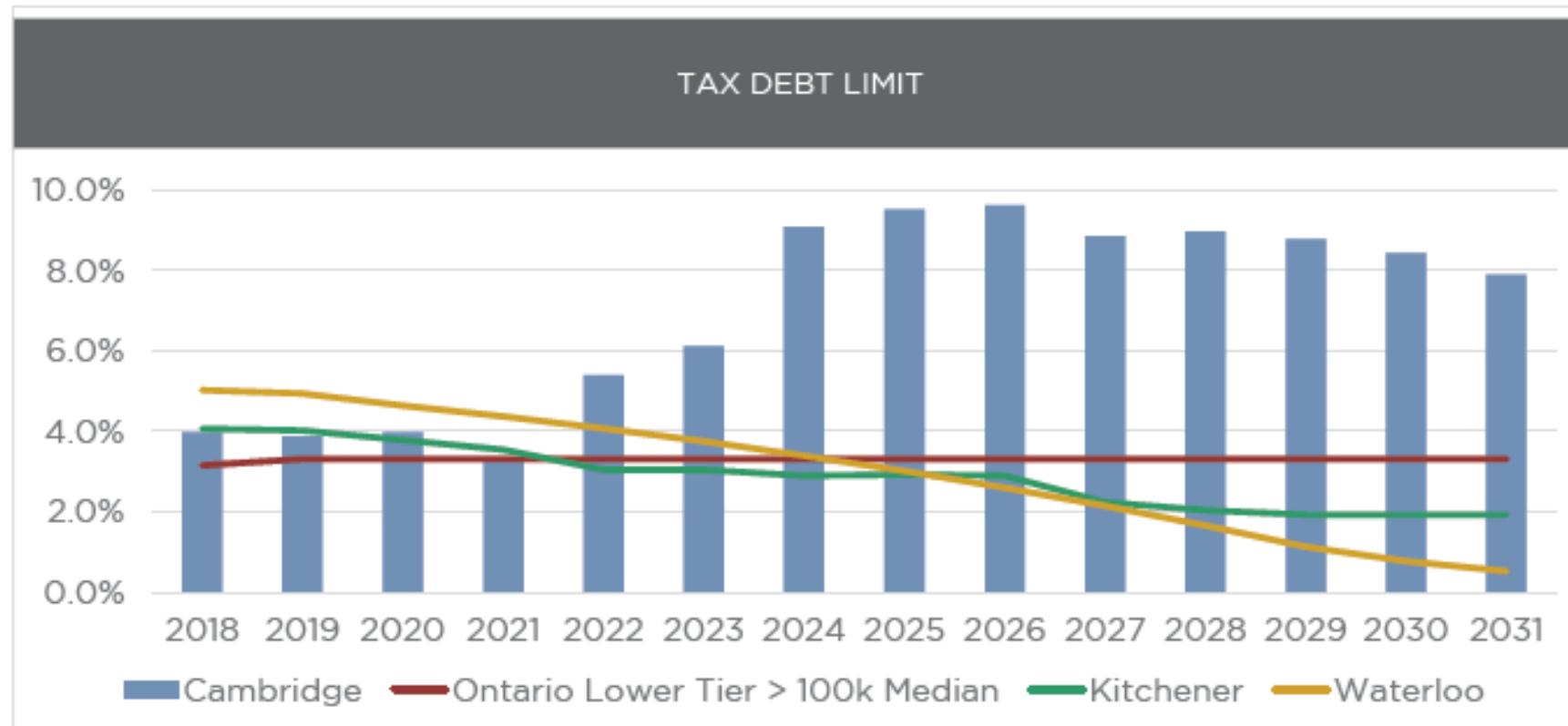
# Operating Budget

Summary of Budget Changes	\$ Amount	Tax Levy Impact
Waived Development Charges	\$1,000,000	1.04%
Base Budget	\$1,599,400	1.66%
One-Time	\$510,000	0.53%
Growth	\$70,500	0.07%
Impacts from Capital Projects Previously Approved by Council	\$592,500	0.61%
Impacts from 2022 Capital Projects	\$63,200	0.07%
Assessment Growth	(\$917,000)	-0.96%
Draft 2022 Budget Increase - revised	\$2,918,600	3.02%
Draft 2022 Tax Levy	\$99,461,600	

# Operating Budget

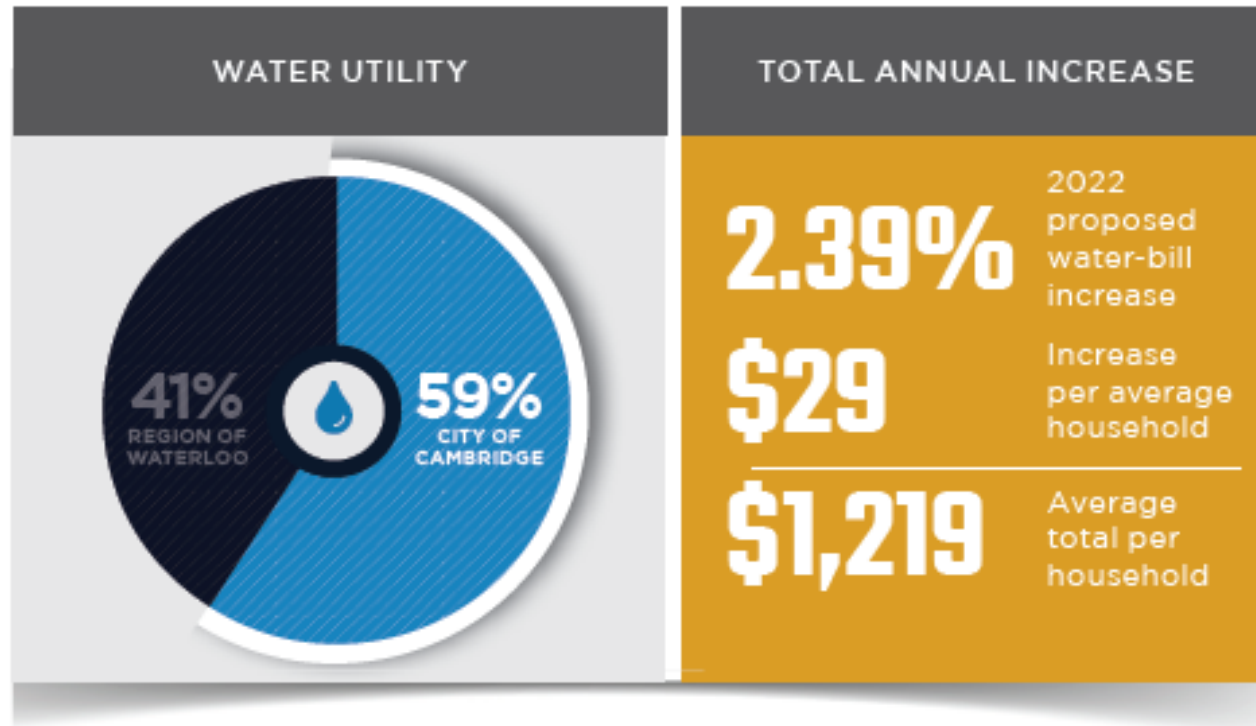


# Operating Budget

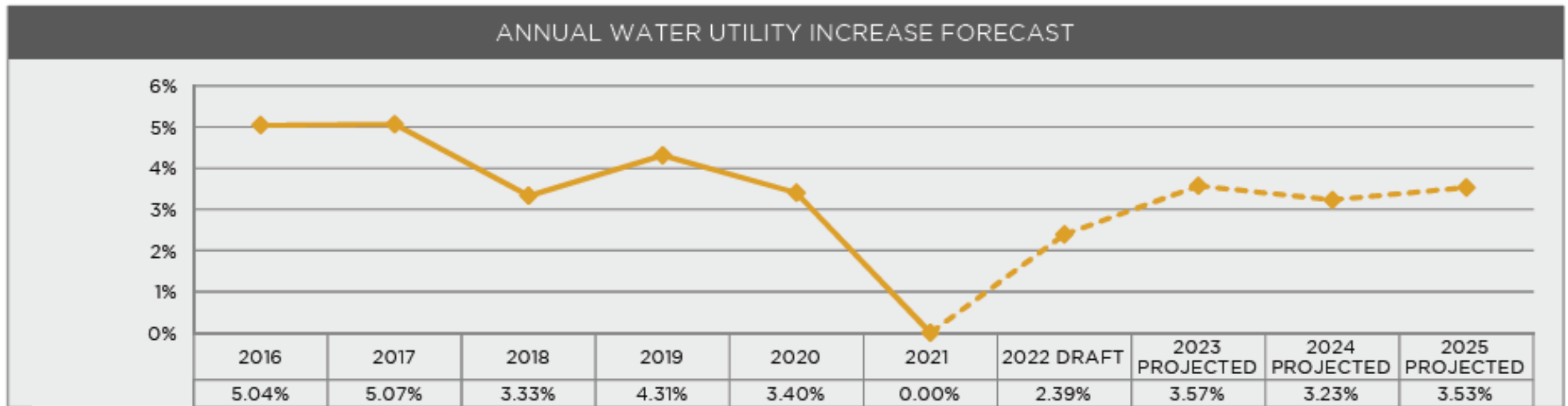


\*Kitchener and Waterloo projections are based on summary information from their respective 2021 budgets and are subject to change.

# Water Utility Budget

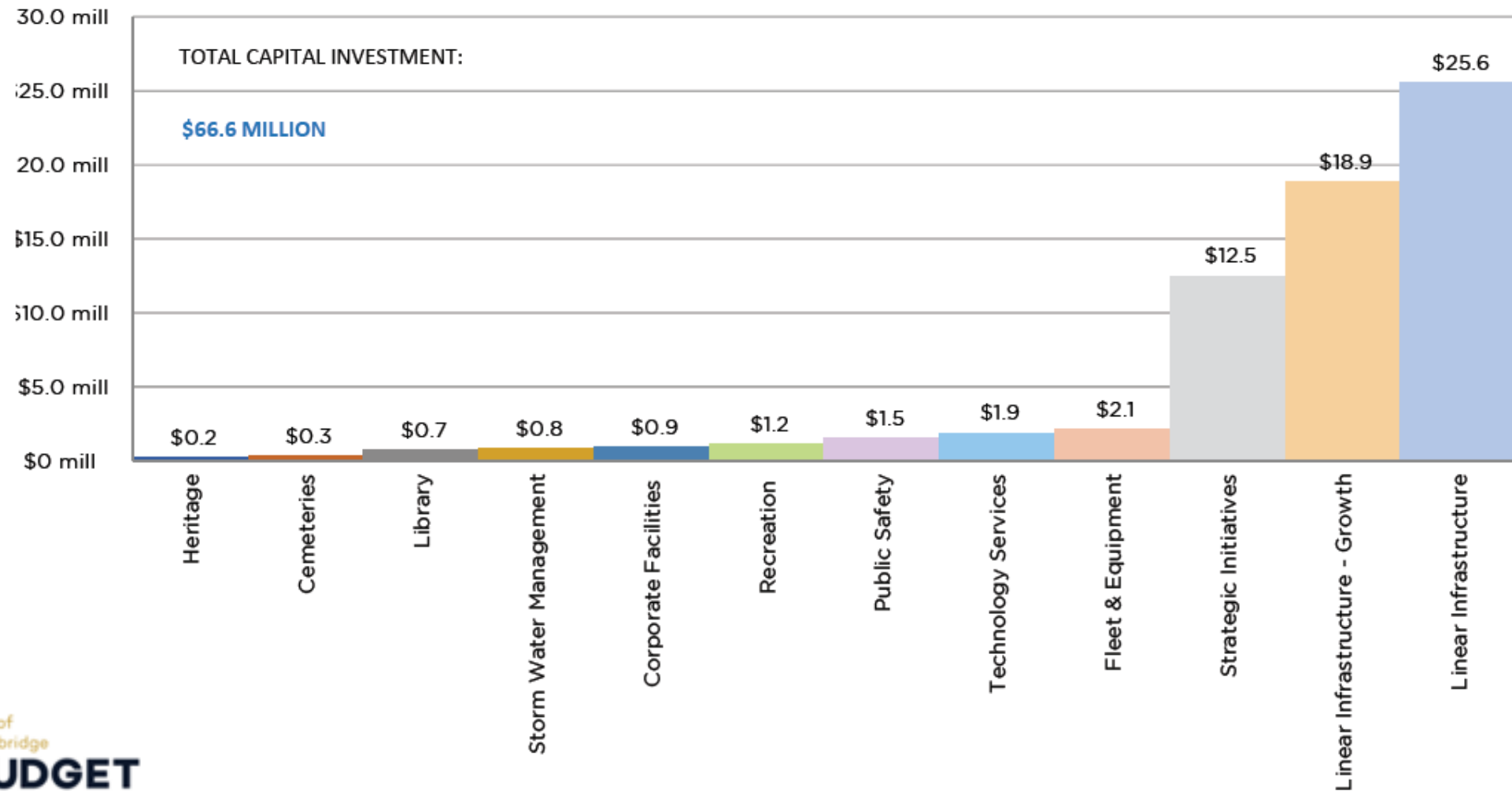


# Water Utility Budget

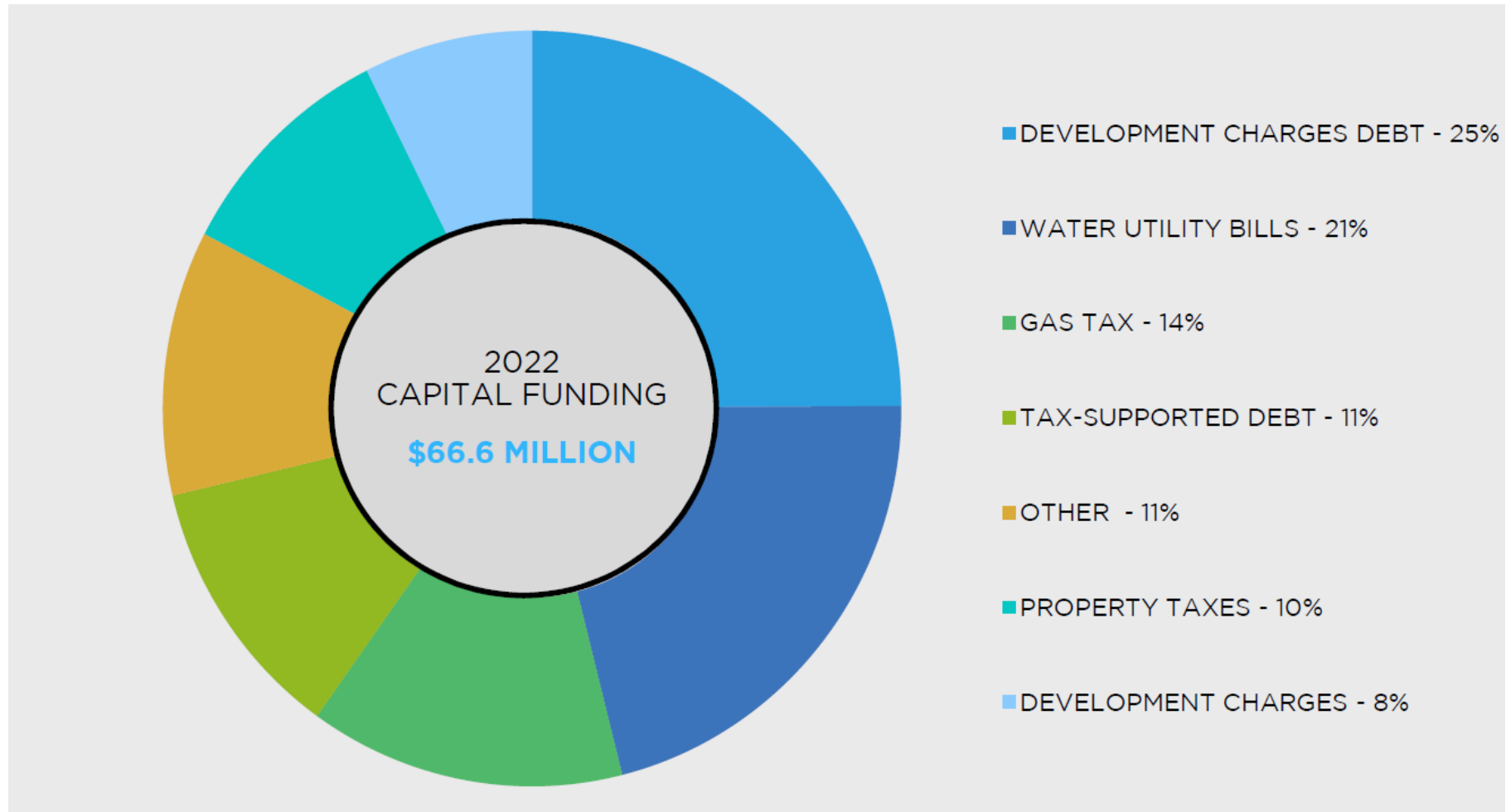


# Capital Budget

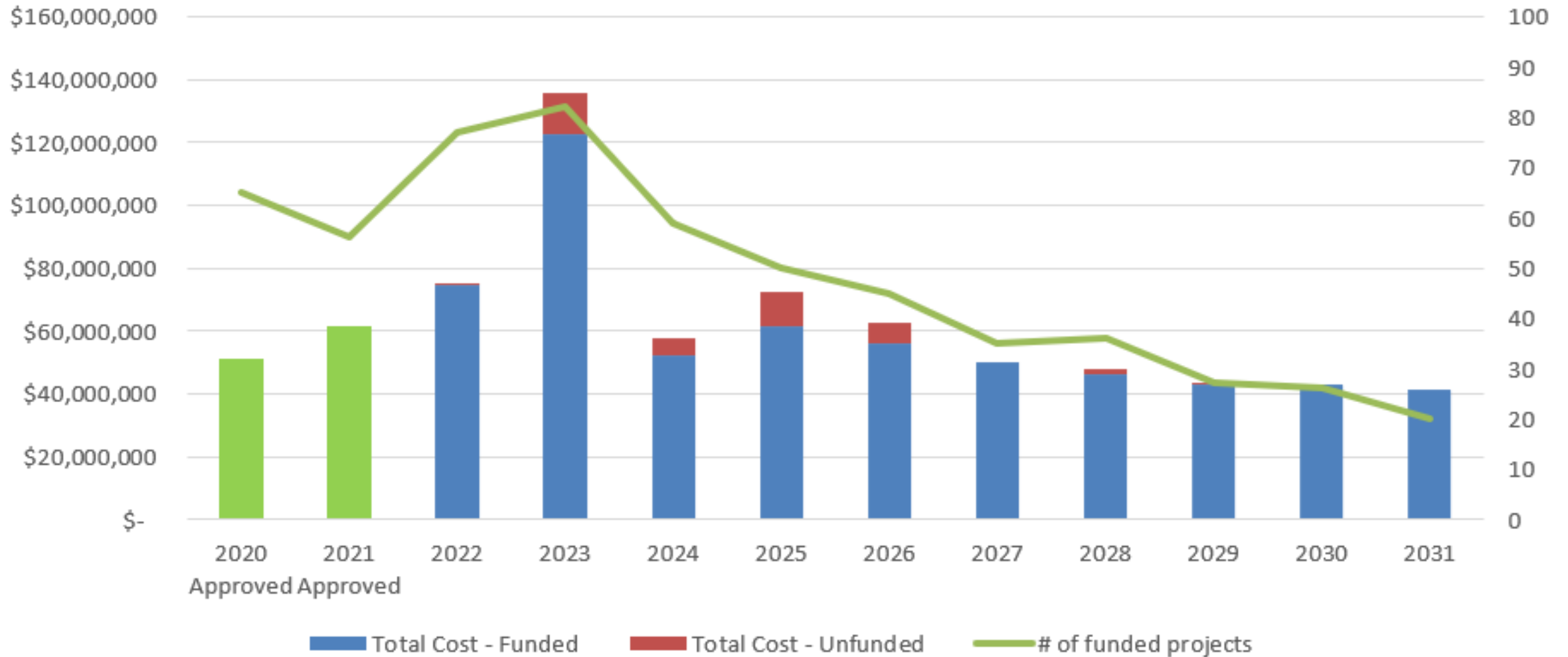
## 2022 CAPITAL INVESTMENT BREAKDOWN BY CATEGORY



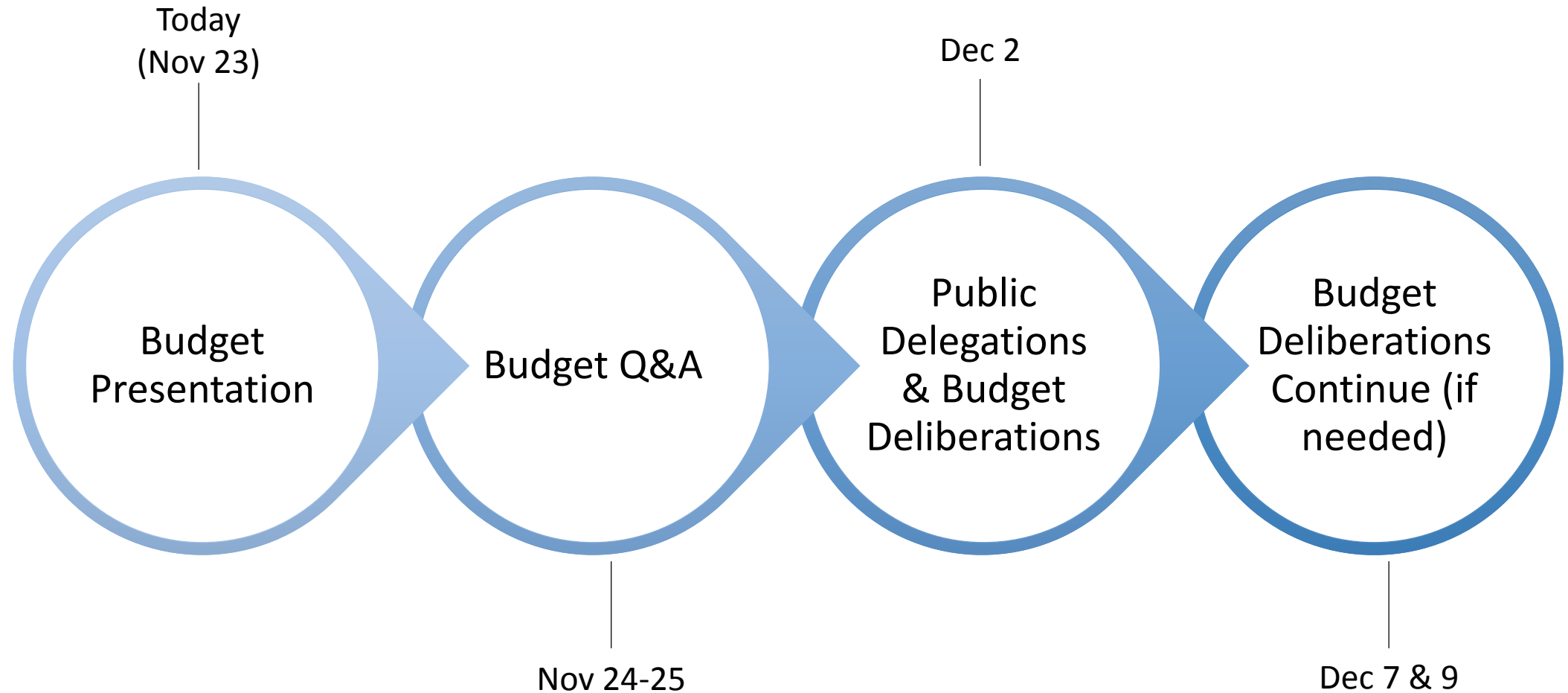
# Capital Budget



# Capital Budget



# Next Steps





[cambridge.ca/budget](https://cambridge.ca/budget)