

THE CORPORATION OF THE CITY OF CAMBRIDGE

By-law 22-004

Being a by-law to provide for a 2022 Interim Tax Levy and for the payment of 2022 Interim Taxes

WHEREAS Section 317 of the *Municipal Act*, 2001, S.O. 2001, c.25, and related subsections, as amended, provides that the Council of a municipality may, by by-law, levy before the adoption of the estimates for the current year;

WHEREAS Sections 342 to 346 of the *Municipal Act*, 2001, S.O. 2001, C.25, and related subsections, as amended, provide that Council may by by-law provide for the payment of taxes at certain times and places,

NOW THEREFORE BE IT RESOLVED THAT the Corporation of the City of Cambridge enacts as follows:

1. **THAT** an Interim Tax Levy for 2022 is hereby imposed and levied as of January 1st of 2022 on all real property according to the last revised assessment roll of the City of Cambridge.
2. **THAT** for the Interim Levy, taxes will be levied using the tax rates listed on Schedule "A" attached to this by-law.
3. **THAT** the Interim Levy, in respect of assessment of real property, shall be payable in two instalments. The date of demand shall be the 8th day of February, 2022, with the first instalment of taxes being due and payable on the 1st day of March, 2022, and the second instalment being due and payable on the 2nd day of May, 2022.
4. **THAT** ratepayers are given the option of paying their realty taxes in pre-authorized monthly instalments that are due on the first working day of each month, except in those months when a due date falls and the monthly withdrawal will be made on the due dates.
5. **THAT** the City Treasurer and/or designate may receive payment on account of taxes in advance of the due date, but that no interest or discount shall be allowed for taxes paid in advance.
6. **THAT** interest on overdue taxes will be charged in accordance with a by-law as authorized in the *Municipal Act*, 2001, S.O. 2001, c.25.
7. **THAT** the City Treasurer and/or designate shall receive all taxes, assessments, rents, rates and instalments thereof, tendered for payment at his/her office, or at most financial institutions.
8. **THAT** this by-law shall come into full force on the day it is passed.

ENACTED AND PASSED this 18th day of January, 2022.

MAYOR

CLERK

SCHEDULE "A"

TO BY-LAW 22-004

CH	Commercial - Taxable at Full Rate, Shared like PIL	0.0040930
CT	Commercial - Taxable at Full Rate	0.0040930
CU	Commercial - Taxable at Excess Land Rate	0.0040930
CX	Commercial - Taxable at Vacant Land Rate	0.0040930
DT	Office Building - Taxable at Full Rate	0.0040930
FT	Farmland - Taxable at Full Rate	0.0005247
GT	Parking Lot - Taxable at Full Rate	0.0040930
I1	Industrial/Farm - Taxable Farm Awaiting Develop Ph 1 Rate	0.0015742
I4	Industrial /Farm - Taxable Farm Awaiting Develop Ph 2 Rate	0.0040930
IH	Industrial - Taxable at Full Rate, Shared like PIL	0.0040930
IK	Industrial - Taxable at Excess Land Rate, Shared like PIL	0.0040930
IT	Industrial - Taxable at Full Rate	0.0040930
IU	Industrial - Taxable at Excess Land Rate	0.0040930
IX	Industrial - Taxable at Vacant Land Rate	0.0040930
JT	Industrial New Construction - Taxable at Full Rate	0.0040930
JU	Industrial New Construction - Taxable at Excess Land Rate	0.0040930
KT	Large Industrial New Construction - Taxable at Full Rate	0.0040930
LT	Large Industrial - Taxable at Full Rate	0.0040930
LK	Large Industrial - Taxable at Excess Land Rate, Shared Like PIL	0.0040930
LU	Large Industrial - Taxable at Excess Land Rate	0.0040930
M1	Multi-Residential - Taxable Farm Awaiting Develop Ph 1 Rate	0.0015742
MT	Multi-Residential - Taxable at Full Rate	0.0040930
NT	New Multi-Residential - Taxable at Full Rate	0.0020815
PT	Pipelines	0.0020989
R1	Residential/Farm - Taxable Farm Awaiting Develop Ph 1 Rate	0.0015742
RT	Residential and Farm - Taxable at Full Rate	0.0020989
ST	Shopping Centre - Taxable at Full Rate	0.0040930
SU	Shopping Centre - Taxable at Excess Land Rate	0.0040930
TT	Managed Forest - Taxable at Full Rate	0.0005247
XT	Commercial New Construction - Taxable at Full Rate	0.0040930
XU	Commercial New Construction - Taxable Excess Land Rate	0.0040930
YT	Office Building New Construction - Taxable at Full Rate	0.0040930
ZT	Shopping Centre New Construction - Taxable at Full Rate	0.0040930
ZU	Shopping Centre New Construction - Taxable Excess Land Rate	0.0040930
HT	Landfill - Taxable Excess Land Rate	0.0032324