

Project Closures Requiring Council Approval to Draw Additional Funds

Appendix A

Project	Original Budget	Previous Forecast	Actual Cost to April 2025	Over / (Under)	Funding Source / Comments
A/00431-10 3850 King S E Kitchener Property Acquisition (2022)	1,000,000	1,000,000	997,682	(2,318)	April 2025 project closure. Draw \$17,682 from DC-Roadways RF. As the project is closing, the remaining small balance of debt will not be issued but rather funded from DCs. Growth-funded debt reduced by \$20,000.
A/01410-10 Gas Monitoring Equipment Replacement	68,300	84,469	86,114	1,645	April 2025 project closure. Draw \$1,645 from Infrastructure Renewal RF.
Total				(673)	Underspending