

THE CORPORATION OF THE CITY OF CAMBRIDGE

By-law 25-XXX

Being a by-law to ...

WHEREAS Ontario Regulation 586/06, Section 2(1) made under the Municipal Act, 2001, S.O. 2001, provides for municipalities to undertake works as local improvements for the purpose of raising all or any part of the work by imposing special charges;

WHEREAS the Council of the Corporation of the City of Cambridge deemed it advisable to construct the various works as local improvements;

WHEREAS Notice of the Intention of Council to undertake such work was provided to all impacted owners on September 29, 2023;

WHEREAS Council passed by-law 23-102 authorizing the construction of certain Works as a local improvement;

WHEREAS the Work has been completed;

WHEREAS a local improvement roll was prepared in accordance with Section 20 of O. Reg. 586/06, setting out the Cost, the proposed special charges to be imposed on the impacted owners, when the special charges are to be paid, and the lifetime of the Work; and

WHEREAS the City has given notice of the proposed local improvement roll to the impacted owner(s) and the committee of revision hearing pursuant to Section 21(2) of O. Reg. 586/06 and no objections were received; and

WHEREAS the City Treasurer has certified the proposed local improvement roll in accordance with Section 21(5) of O. Reg. 586/06; and

AND WHEREAS Section 30 of O. Reg. 586/06 provides that after the Treasurer has certified the local improvement roll, the City shall by by-law provide that the amount specially charged on the lot set out in the roll shall be sufficient to raise the lot's share of the cost by a number of equal annual payments and that a special charge shall be imposed in each year on the lot equal to the amount of the payment payable in that year,

NOW THEREFORE BE IT RESOLVED THAT the Corporation of the City of Cambridge enacts as follows:

1. **THAT** The amounts specially charged on the lot as set out in the certified local improvement roll attached as Schedule "A" to this By-Law (the "Special Charge") is sufficient to raise the lot's share of the Cost and shall be imposed on and collected by annually adding the annual amount payable as set out in Schedule "A" to this By-law (the "Annual Payments") to the tax roll of the lot.

2. **THAT** The Annual Payments as set out in certified local improvement roll attached as Schedule "A" do not extend beyond the lifetime of the Work.
3. **THAT** The amount of interest on any outstanding Annual Payment made in respect of the Special Charge shall be calculated based on an interest rate of Prime +2%;
4. **THAT** The amount of each payment made in respect of the Special Charge shall be entered in the local improvement roll by the Treasurer.
5. **AND THAT** This By-Law shall come into force and take effect on the date of its passing and shall be deemed repealed on the date on which the Treasurer certifies that the Special Charge has been paid in full.

Enacted and Passed this X day of month, 20XX.

MAYOR

CLERK

Schedule "A"

Certified Local Improvement Roll – Charges to be added as taxes