

THE CORPORATION OF THE CITY OF CAMBRIDGE

BY-LAW 25-022

Being a by-law to amend By-law 24-011, respecting the authorization of issuance of debentures for the rehabilitation of existing assets and construction of new assets contained in the Capital Funding Program

WHEREAS the Corporation of the City of Cambridge (the "City") enacted By-law 24-011 for the rehabilitation of existing assets and the construction of new assets for the City as identified in the City's capital program for the capital projects of: Recreation Complex Construction; Reconstruction of Blackbridge Road and Bridge; and debenture monies to pay for the costs thereof at an amended estimated cost of \$90,878,200;

AND WHEREAS the cost estimate of the aforementioned projects has further increased,

NOW THEREFORE BE IT RESOLVED THAT the Corporation of the City of Cambridge enacts as follows:

1. **THAT** By-law 24-011 is hereby amended as follows:
 - a. Delete and replace the estimated cost of \$87,798,700 in section 1 and section 3, with a revised estimated cost of \$90,878,200;
 - b. Delete and replace the debenture amount of \$80,935,700 in subsection 3.a., with a revised debenture amount of \$84,015,200.
2. **AND THAT** this by-law shall come into force and effect on the day it is passed.

ENACTED AND PASSED this 29th day of April 2025

MAYOR

CLERK