

Forecast Changes Requiring Council Approval

Appendix D

Project	Original Budget	Previous Forecast	Actual Cost to December 2024	Forecast Increase / (Decrease)	Funding Source / Comments
A/00083-40 LED Street Lighting Installation (16C060)	3,400,000	3,752,750	3,809,249	175,076	December 2024 forecast change. Draw \$175,076 from Infrastructure Renewal RF. Increased costs due to the requirement of adapters.
A/00463-40 Recreation Complex - Site Preparation and Servicing	4,400,000	4,400,000	4,527,494	420,000	December 2024 forecast change. Draw \$145,606 from DC-Parks and Recreation RF. Draw \$42,554 from Capital Works RF. Draw \$21,000 from DC-Library RF. Changes required to reflect updated cost estimate from Polocorp for the remaining subdivision work. Splitting of cost requires additional \$210,840 in external funding.
A/00679-40 Blenheim Road Reconstruction	7,905,100	8,382,200	8,382,199	361,577	December 2024 forecast change. Draw \$270,400 from DC-Roadways RF. Draw \$108,427 from Infrastructure Renewal RF. Draw \$4,650 from DC-Wastewater RF. Return \$21,900 to DC-Stormwater RF. Forecast change to reflect anticipated total spending. Including railway flagging and utility costs.
A/00698-30 Design – Facility Renovations (2022)	90,000	87,478	89,479	4,054	December 2024 forecast change. Draw \$4,054 from Facility Maintenance RF. Planned small overage is due to additional site visits required.
A/00712-40 Cam West West SWM Facility	685,200	721,500	646,573	28,132	December 2024 forecast change. Draw \$20,255 from DC-Stormwater RF. Draw \$7,877 from Capital Works RF. Forecast change to reflect anticipated actual spending.
A/00739-20 Galt Core Heritage Conservation District Study (2020)	100,000	112,949	114,078	48,129	December 2024 forecast change. Draw \$48,129 from Capital Works RF. Forecasting up to current actuals.
A/00770-40 Dickson Stadium Renovation – Construction	1,505,600	1,505,600	1,542,248	72,552	December 2024 forecast change. Draw \$57,725 from Canada Community-Building RF. Draw \$14,827 from Infrastructure Renewal RF. Additional cost anticipated for contingency due to age and condition of building.

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A/00899-10 Equipment Replacement (2023)	2,765,800	2,856,197	2,295,580	98,281	December 2024 forecast change. Draw \$98,281 from Equipment RF. As per tender report FPO24-85.
A/00981-40 Roof Repair - Allan Reuter Centre	303,000	303,000	299,781	2,431	December 2024 forecast change. Draw \$2,431 from Facility Maintenance RF. As per tender report Q24-40 came in slighter higher than anticipated.
A/01163-20 Consulting Services - Planning	50,000	97,000	97,486	486	December 2024 forecast change. Draw \$486 from Capital Works RF. Forecasting up to current actuals
A/01294-40 Blenheim Road Reconstruction (2024)	3,440,000	2,519,465	2,164,427	(96,395)	December 2024 forecast change. Draw \$6,140 from Canada Community-Building RF. Return \$27,832 to Water System Capital RF. Return \$153,775 to Infrastructure Renewal RF. This project is part of the Building Faster Fund investment plan, with \$207,771 grant funding allocated, resulting in a reduction of the Capital Works RF. Additionally, reduced the recovery from the Region and others by \$128,699 due to the decreased amount of work completed.
A/01431-40 Old Mill Rd Traffic Calming	112,000	112,000	92,155	56,000	December 2024 forecast change. Draw \$10,000 from Capital Works RF. In addition to \$46,000 in external funding to pay for additional design costs.
A/01483-30 Soper Park Outdoor Pool Design and Park Plan	450,000	450,000	-	(25,000)	December 2024 forecast change. Return \$25,000 to DC-Parks and Recreation RF. As per Council report 24-013-IFS \$50,000 was approved to be moved to new project A/01483-31 Soper Park Master plan. A/01483-31 Soper Park Master Plan award came in less than anticipated and A/01483-30 Soper Park Pool Design came in more than anticipated. Therefore, only need to transfer an amount of \$25,000 to A/01483-31 Soper Park Master Plan.

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A/01483-31 Soper Park Plan	50,000	-	-	25,000	December 2024 forecast change. Draw \$25,000 from DC-Parks and Recreation RF. As per Council report 24-013-IFS \$50,000 was approved to be moved to new project A/01483-31 Soper Park Master plan. A/01483-31 Soper Park Master Plan award came in less than anticipated and A/01483-30 Soper Park Pool Design came in more than anticipated. Therefore, only need to transfer an amount of \$25,000 to A/01483-31 Soper Park Master Plan.
Total				1,170,323	Over Previous Forecast