

2024 Report on Investments

Issuer	Location Held	Type of Investment *	Maturity Date	Purchase Date	Current Interest Rate	Yield	Investment Book Value
Short Term Investments							
Meridian	Meridian	HISA	n/a	27-Aug-18	3.900%	3.900%	\$ 13,432,704
CIBC - One Fund	One Fund	HISA	n/a	25-Aug-21	3.775%	3.775%	\$ 153,460
BMO	BMO Commercial	HISA	n/a	17-Dec-21	3.700%	3.700%	\$ 8,785,193
Scotia - One Fund	One Fund	HISA	n/a	05-May-22	3.775%	3.775%	\$ 28,378,282
BNS	BNS	HISA	n/a	16-May-23	3.950%	3.950%	\$ 15,742,559
BNS	BNS	GIC	10-Mar-25	10-Mar-23	5.750%	5.750%	\$ 5,470,000
BNS	BNS	GIC	10-Mar-25	10-Mar-23	5.750%	5.750%	\$ 5,500,000
BNS	BNS	GIC	31-Jul-25	31-Jul-23	6.300%	6.300%	\$ 10,600,000
BMO	BMO Commercial	GIC	01-Aug-25	01-Aug-24	5.100%	5.100%	\$ 2,786,548
Meridian	Meridian	GIC	19-Aug-25	19-Aug-22	4.780%	4.780%	\$ 5,000,000
BNS	BNS	GIC	29-Aug-25	29-Aug-23	6.440%	6.440%	\$ 10,492,000
BMO	BMO Nesbitt Burns	Step	12-Nov-25	12-Nov-20	1.350%	1.160%	\$ 2,098,000
BNS	BNS	GIC	14-Nov-25	14-Nov-22	5.700%	5.700%	\$ 6,000,000
Waterloo Region	Royal Bank	Serial	17-Nov-25	17-Nov-17	2.500%	2.548%	\$ 222,231
Meridian	Meridian	GIC	27-Nov-25	27-Nov-23	5.860%	5.860%	\$ 5,251,840
							\$ 119,912,817
Long Term Investments							
NFLD	BMO Nesbitt Burns	Bond	27-Feb-26	22-Feb-17	2.930%	2.950%	\$ 3,782,724
CIBC	CIBC - Wood Gundy	Step	27-Aug-26	27-Aug-21	1.540%	1.410%	\$ 15,000,000
BMO	BMO Commercial	GIC	27-Aug-26	27-Aug-24	4.350%	4.350%	\$ 1,647,770
Waterloo Region	Royal Bank	Serial	17-Nov-26	17-Nov-17	2.600%	2.630%	\$ 228,453
BNS	BNS	GIC	02-Dec-26	02-Dec-24	4.050%	4.050%	\$ 4,744,512
TD	TD Wealth	PPN	21-Dec-26	21-Dec-21	1.450%	1.450%	\$ 5,000,000
CIBC	CIBC - Wood Gundy	GIC	07-Jan-27	07-Jan-22	3.490%	3.490%	\$ 10,000,000
BMO	CIBC - Wood Gundy	Step	04-Mar-27	04-Mar-22	2.850%	2.700%	\$ 1,000,000
TD	TD Wealth	GIC	26-Jul-27	26-Jul-22	4.750%	4.750%	\$ 5,000,000
BMO	BMO Nesbitt Burns	GIC	27-Jul-27	26-Jul-22	4.800%	4.800%	\$ 2,000,000
BMO	BMO Nesbitt Burns	Accrual	05-Aug-27	05-Aug-22	5.414%	5.130%	\$ 5,000,000
BMO	BMO Nesbitt Burns	GIC	23-Aug-27	23-Aug-22	4.800%	4.800%	\$ 5,000,000
TD	TD Wealth	PPN	02-Sep-27	02-Sep-22	3.000%	3.000%	\$ 1,000,000
BMO	BMO Commercial	GIC	21-Oct-27	21-Oct-22	5.450%	5.450%	\$ 5,040,685
Waterloo Region	Royal Bank	Serial	17-Nov-27	17-Nov-17	2.700%	2.716%	\$ 234,673
BMO	BMO Nesbitt Burns	PPN	26-Mar-28	26-Mar-21	4.250%	4.250%	\$ 5,000,000
BMO	BMO Commercial	GIC	27-Jun-28	27-Jun-23	5.660%	5.660%	\$ 2,500,000
Meridian	Meridian	GIC	28-Jul-28	28-Jul-23	5.620%	5.620%	\$ 5,220,000
Meridian	Meridian	GIC	01-Aug-28	01-Aug-24	4.450%	4.450%	\$ 5,511,116
Waterloo Region	Royal Bank	Serial	17-Nov-28	17-Nov-17	2.800%	2.811%	\$ 288,702
BMO	BMO Nesbitt Burns	PPN	02-Feb-29	02-Feb-22	4.500%	4.500%	\$ 1,100,000
TD	TD Wealth	PPN	23-Mar-29	18-Mar-24	3.450%	3.450%	\$ 6,358,580
Waterloo Region	Royal Bank	Serial	17-Nov-29	17-Nov-17	2.850%	2.874%	\$ 247,400
Meridian	Meridian	GIC	25-Nov-29	25-Nov-22	5.620%	5.620%	\$ 2,036,244
NBC	NBF	GIC	28-Nov-29	28-Nov-24	4.090%	4.090%	\$ 8,352,533
CIBC	CIBC - Wood Gundy	Step	30-Jul-30	30-Jul-20	1.800%	1.970%	\$ 1,000,000
CIBC	CIBC - Wood Gundy	Step	13-Aug-30	12-Aug-20	1.550%	1.580%	\$ 1,000,000
CIBC	CIBC - Wood Gundy	Accrual	21-Sep-30	21-Sep-20	1.750%	1.750%	\$ 5,000,000
Waterloo Region	Royal Bank	Serial	17-Nov-30	17-Nov-17	2.900%	2.924%	\$ 255,340
CIBC	CIBC - Wood Gundy	Accrual	23-Nov-30	23-Nov-20	1.820%	1.820%	\$ 10,000,000
Waterloo Region	Royal Bank	Serial	17-Nov-31	17-Nov-17	2.950%	2.974%	\$ 262,282
BMO	BMO Nesbitt Burns	PPN	25-Mar-32	24-Mar-22	4.500%	4.500%	\$ 5,000,000
BMO	BMO Nesbitt Burns	Accrual	02-Sep-32	02-Sep-22	6.094%	5.647%	\$ 2,500,000
Waterloo Region	Royal Bank	Serial	17-Nov-32	17-Nov-17	3.000%	3.024%	\$ 270,220
NFLD	BMO Nesbitt Burns	Bond	02-Jun-33	22-Nov-23	4.150%	4.380%	\$ 3,133,289
							\$ 129,714,523

* Type of Investment Definitions

Short Form	Long Form	Definition
Accrual	Accrual Note	An investment in which the issuer can at its discretion return the investment with interest at predetermined earlier maturity dates.
Bond	Bond	An investment in provincial or federal debt that pays interest semi-annually and returns the principal at maturity.
GIC	Guaranteed Investment Certificate	An investment in which the principal and interest are guaranteed by the financial institution issuer.
HISA	High Interest Savings Account	A bank account that typically earns a higher interest rate than the City's General account.
PPN	Principal Protected Note	An investment in which the principal is guaranteed by the financial institution issuer and includes a variable interest component.
Serial	Serial Debenture	An investment in the issuer's debt that pays interest semi-annually and returns the principal at maturity.
Step	Step-up Note	An investment that earns a higher interest rate each year.