

## Appendix F: A/01724-20 BIA Modernization

City of Cambridge: Capital Project Request Form			
<b>Project ID/Title</b>	BIA Modernization		
<b>Year</b>	2025		
<b>Project Type</b>	Community Planning	<b>Project Start Date</b>	1-Jan-25
<b>Department</b>	Corporate Enterprise	<b>Project Completion Date</b>	31-Dec-25
<b>Strategic Alignment</b>	NA	<b>Project Manager</b>	Michael Launslager
<b>PRIORITY RANKING SCORE</b>			610

Project Details					
<b>Project Description</b>					
This initiative will assess the current operational state of the three Cambridge BIAs, review best practices from other municipalities, and recommend strategies to modernize their governance and relationship with the City.					
<b>Project Justification</b>					
The City has a long-standing partnership with its three (3) BIAs, which play a key role in supporting local businesses, enhancing community vibrancy, and driving economic growth. However, as the economic landscape evolves, there is a recognized need to ensure that the BIAs operate efficiently, are properly governed, and have a modernized relationship with the City to ensure continued success. This will ensure that the governance structures, operations, and partnerships between the City and BIAs are up-to-date and designed to meet current and future needs. To achieve this, the City is proposing a capital project to engage a consultant who will evaluate practices from other municipalities, assess the existing framework, and provide recommendations for improvements and modernization.					
Capital Project Budget					
	Total	2024	2025	2026	2027
<b>Expenditures</b>					
Professional Services	100,000		100,000		
<b>Expenditures Total</b>					
<b>Funding</b>					
Core Area Transformation Fund	100,000		100,000		
<b>Funding Total</b>					
Operating Impact					
	Total	2024	2025	2026	2027
<b>Gross Expenses</b>	-	-	-	-	-
<b>Gross Revenues</b>	-	-	-	-	-