

Forecast Changes Previously Reported to Council

Appendix C

Project	Original Budget	Previous Forecast	Actual Cost to August 2024	Forecast Increase / (Decrease)	Funding Source / Comments
A/00463-30 Recreation Complex - Design 2020	5,200,000	6,384,380	4,879,302	52,640	As per Council report 23-327-CD on October 24th 2023 draw \$52,640 from Capital Works Reserve Fund.
A/01389-20 Housing Strategy (HAF)	50,000	50,000	5,889	370,100	Funding allocated as per HAF Steering Committee as per Motion 24-168. Original funding of \$50,000 from Capital Works Reserve Fund being returned.
A/01518-20 Affordable Housing CIP (HAF)	1,000,000	1,000,000	-	(155,000)	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01519-20 Strategic Growth Area Secondary Plans (HAF)	400,000	400,000	-	(33,500)	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01520-20 Additional Residential Unit Assistance Program (HAF)	30,000	30,000	-	1,533,400	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01545-40 Elgin Street Pedestrian Crossover (2024)	75,000	-	12,892	75,000	As per Council report 24-075-CD on June 4th 2024 draw \$75,000 from the Capital Works Reserve Fund.
A/01546-40 Hamilton Street Watermain Extension	510,000	-	-	510,000	As per Council report 24-083-CD on June 25th 2024 draw \$510,000 the Water Capital Reserve Fund.
A/01547-20 Municipal Land for Affordable Housing (HAF)	5,038,700	-	-	5,038,735	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01548-40 Digital Twin Accelerated Approvals (HAF)	3,896,400	-	49,608	3,896,400	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01549-40 Development Guide & Portals (HAF)	364,600	-	41,185	364,600	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01551-20 Form Based Zoning By-Law (HAF)	570,800	-	-	570,800	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01552-20 Delegation of Authority Enhancements (HAF)	281,400	-	-	281,400	Funding allocated as per HAF Steering Committee as per Motion 24-168
A/01553-40 1300 Bishop St N - Renovation	115,000	-	45,385	115,000	As per Council report 24-010-IFS on July 9th 2024 draw \$115,000 from the Public Works Development Charges Reserve Fund.
A/01568-40 Karl Homouth Arena - Repairs	95,000	-	96,347	95,000	As per Council report 24-007-IFS on June 25th 2024 draw \$95,000 from the Capital Works Reserve Fund.
Total net project increase				12,714,575	Over Previous Forecast