

Date: November 14, 2024
To: Mayor & Members of Council
From: Councillor Earnshaw
Subject: Proposed Budget Amendment – Cambridge Memorial Hospital Funding

Mover: Councillor Earnshaw

Seconded: Councillor Hamilton

Proposed Budget Amendment for Council to Consider: Cambridge Memorial Hospital Funding

Motion: To amend the operating budget to provide for a contribution in the amount of \$100,000 to help Cambridge Memorial Hospital purchase new and replacement equipment to meet the demands of a growing patient care population, the contribution to be funded from the Rate Stabilization Reserve Fund.

Page No. In Budget Document: Not Applicable

Rationale for Proposed Amendment:

Government funding for the CMH covers operating costs but hospital equipment must be financed by community donations made through the Cambridge Memorial Hospital Foundation. Quoting from our draft budget document: “As the City grows, so too must the services needed to support the additional residents.” It is incumbent upon the City to take a leadership role by making a contribution to the Cambridge Memorial Hospital Foundation towards its campaign for new and replacement equipment essential to patient comfort and care.

Budget Impact: \$ Nil (Cost Neutral Amendment)

Other information related to budget impact: There are sufficient funds in the Rate Stabilization Reserve Fund to fund this contribution while leaving the balance within the parameters established for that reserve fund.

For Internal Use

_____Amendment Reference Number

Approved by the City Clerk