

THE CORPORATION OF THE CITY OF CAMBRIDGE

BY-LAW 24-098

Being a by-law to amend Schedule 'A' of By-law 2-17, being a by-law for establishing and maintaining Reserve Funds and Reserves

WHEREAS Section 417 of the Municipal Act, 2001, S.O. 2001, c.25 and amendments thereto, allows a municipality to provide for the establishment or maintenance of reserve funds for any purpose for which it has authority to spend money;

WHEREAS the City of Cambridge is operating a number of Reserve Funds and Reserves;

WHEREAS the authority for such Reserve Funds and Reserves and the purpose for which they are established is to be clear in all cases;

WHEREAS it is deemed expedient to consolidate the authority for all Reserve Funds and Reserves into one by-law;

AND WHEREAS the Council of the Corporation of the City of Cambridge adopted by-law 2-17 on the 24th day of January, 2017,

NOW THEREFORE BE IT RESOLVED THAT the Corporation of the City of Cambridge enacts as follows:

1. **THAT** Schedule 'A' of By-law 2-17, as amended or replaced, is hereby replaced with the Schedule 'A' attached hereto;
2. **AND THAT** amending By-Laws 19-144, 23-002, and 23-024 are hereby repealed;
3. **AND THAT** the remainder of By-law 2-17 remain in full force and effect;
4. **AND THAT** this by-law shall come into full force and effect on the day it is passed.

ENACTED AND PASSED this 22 day of October, 2024

MAYOR

CLERK